

## Financial Institution

### Risk Management and Internal Audit Services



The risk based internal audit approach gives our clients the most effective internal audit program for their investment.

Regulatory agencies have stressed Enterprise Risk Management including risk-based audit procedures. Such an approach allocates more internal audit resources to the areas that are considered high risk. Our risk assessment process is:

- Performed as the engagement begins
- Reviewed with the audit committee
- Updated as procedures in each area are preformed
- Reported on at each quarterly audit committee meeting

Today's corporate accountability culture demands that companies establish and maintain effective systems of risk management including controls over financial reporting. This culture also requires that the internal audit function effectively test and report on compliance with internal policies and procedures. Senior management teams and audit committees have found different ways to meet this level of accountability through outsourcing. Mauldin & Jenkins' extensive experience with financial institutions sets us apart from other providers of these services.

#### **Risk – Based Internal Audit Services**

Many financial institutions have found that a cost effective way to maintain an efficient internal audit function is to outsource that function to a qualified CPA firm. At Mauldin & Jenkins, our team of experienced financial institution auditors spends the majority of their time serving our financial institution clients.

#### **Risk Management Consulting Services**

Most financial institutions have an effective system of controls in place, and their needs in this area are the evaluation of and suggested enhancements to that system. Mauldin & Jenkins' experience with over 200 financial institutions each year creates a unique pool of expertise. We use knowledge to advise our clients on the most up-to-date industry practices. This type of consulting engagement includes:

- Comprehensive documentation of control systems
- Testing and compliance (SOX 404) and FDICIA assistance
- Studies of areas of control weaknesses

We adjust our services to fit your institution's needs.

By the time most of our financial institution audit staff members have been with us for one year, they have worked with more than 20 different financial institution audit or internal audit clients. Experienced staff members mean the internal audit work is completed with limited disruption to your operations.

#### **Professional Services at Competitive Prices**

Mauldin & Jenkins' extensive financial institution expertise represents resources that allow us to provide services to meet your specific needs. Our expertise assures that the work is performed efficiently and with limited disruption to daily operations. Mauldin & Jenkins' services are structured specifically to achieve our clients' objectives at cost effective prices.