

January 13-19, 2012

Significant firm events of the past 20 years



Mauldin & Jenkins: Donald Luker, from left, Greg Morgan and Jeff Fucito.

MAULDIN & JENKINS LLC

Changes: Mauldin & Jenkins LLC be-

gan in Albany, Ga., in 1918 and expanded to the Atlanta area in 1980 and into Cobb County in 1987. The Atlanta office of M&J began as a office with approximately 20 people and \$2 million in net fees. In the fiscal year ending May 31, 2012, the Atlanta office of M&J will employ approximately 96 people and will have net fees of approximately \$15.7 million.

In addition to the Atlanta office M&J has historical offices in Albany and Macon, Ga., and offices in Birmingham, Ala., and Bradenton, Fla. During the last 20 years M&J has developed niche practices in governmental, financial institutions, long-term health care and nonprofit. The firm has continued to provide auditing, tax and consulting services to a varied array of general services clients. M&J has grown from a firm of approximately \$9.4 million in net fees in 1990 to net fees of approximately \$39 million for the fiscal

year ending May 31, 2012. M&J currently employs 230 people and is included in the top 100 CPA Firms in the U.S. according to Inside Public Accounting Report.

Events: Our expansion to Birmingham, Ala., in 2005 and our expansion to Bradenton, Fla., in 2011 were probably our two most significant developments in the last 20 years. These two expansions allowed us to take our niche specialties to these markets and therefore continue a significant growth rate. Also two other significant developments were the introduction of two specialty practices. We introduced a practice group that focuses solely on governmental clients and services in addition to a practice group that focuses solely on nonprofit clients and services. These two groups and their expertise were added to our financial institution and long-term health-care focus groups.

Influential leaders of the past two decades

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The partners of M&J are all significant contributors to our success. The collective effort of these high-performing individuals and our staff is what creates the 93 years of success our firm enjoys. Charlie Jenkins as one of our founding partners of our firm created the operating agreement and firm structure that is still in place today. He was a World War II veteran and currently lives in Albany, Ga. Current leaders within our partner group include the elected members of our Executive Committee, our managing partner and the partners in charge of our offices. Some of the members who have served in these positions over the past 20 years are as follows:

Founding Partner and Operating Agreement Author: Charlie Jenkins

Managing Partners:

- 1991 to 2000, Monty Rogers



Mauldin & Jenkins: Donald Luker, from left, Elton Wolf, one of the firm's founding members, Will Kidd and Charlie Jenkins in 2009.

- 2000 to 2009, Elton Wolf
 - 2009 to present, Donny Luker
- Current Executive Committee: Greg Morgan, Chairman; John McDuffie, Hanson Borders, Miller Edwards, Jeff Fucito

and Donny Luker, ex-officio.

Partners in charge: Atlanta – Greg Morgan; Albany – John McDuffie; Macon – Terry Henderson; Birmingham – Hanson Borders; Bradenton – Jerry Marlar.

Accounting: Two Decades of Industry Change

MAULDIN & JENKINS LLC

The complexity of the technical side of public accounting continues to be a significant part of our profession. An example of this is the addition of the Public Company Accounting Oversight Board (PCAOB), which was created as a result of the financial failures of Enron, HealthSouth, etc. All areas of our practice continue to

become more and more technical, which creates a need for expertise and advisory services. Also, the challenges within the economy have also required our firm to adapt and change to be able to take advantage of the opportunities as they arise. While change can be painful, it also presents opportunity for growth and diversification — which offers stability.



Key law and accounting industry figures

MAULDIN & JENKINS LLC

Barry Melancon, president of the AICPA, has been a key player in the progress of our profession. Barry has been a great leader and has assisted our profession in maneuvering the difficult waters of increase regulation and financial crisis.