

ENTERTAINMENT SERVICES

Georgia Film Tax Credit Highlights

Georgia is a production friendly state with transferable film tax credits up to 30% of qualified expenditures. Eligible projects include: feature films; television films, pilots or series; televised specials; televised commercials; and music videos that are distributed outside of Georgia. The \$500,000 annual minimum expenditure threshold can be met with one project or the total of multiple projects aggregated in a single tax year. Only production companies are eligible to apply. The income tax credit may be used against Georgia income tax liability or the production company's Georgia withholding, or it can be sold or transferred to one or more Georgia taxpayers.

Highlights:

- 20% base transferable tax credit (can be sold to potential investors or others)
- 10% uplift transferable tax credit earned by using an embedded Georgia logo and a link to ExploreGeorgia.org/film on the project's landing page
- Both resident and non-resident workers' payrolls and payroll taxes qualify
- Production expenditures must be made in Georgia from a Georgia vendor to qualify
- No limits or caps on Georgia spend. No sunset clause meaning the law does not expire
- No salary cap on individuals paid by 1099, personal service contract or loan-out
- Payments made to a loan-out company will require 6% Georgia income tax withholding
- Post production of Georgia-filmed movies and television projects qualifies if post done in Georgia
- Development costs, promotion, marketing, story rights and most fees do not qualify
- City of Savannah offers an additional 10% rebate on qualified spends subject to certain caps.

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